



SUITESOLUTIONS: PAY WHEN PAID

Streamline the Payment Process

In certain lines of business, organizations want their vendors to share the risk of nonpayment by customers. Organizations are always looking for an efficient way of matching the customer's payments with the vendor's payments that are due against the project. In addition, organizations are looking for an effective way of comparing and calculating receipts and payments.

SuiteSolution's Pay When Paid allows you to make the payment of vendor bills contingent on customer payments of related sales invoices. This solution automatically places holds on project-related vendor bills until correlated customer invoices are settled and inflows can sufficiently cover the outflows. A straightforward user interface allows you to release holds when funds become available.

Key Features

- Streamlines the entire project payment process.
- Flexibly place vendor bills on hold if pay when paid processing is needed.
- Link receivables and payables through project or other records.
- Use multiple currency options on the user interfaces.
- Tag vendors and projects as exempt or non-exempt.
- Intuitive user interfaces to place and release holds and update funds.
- Automatic reinstatement of hold based on configuration.